

NEWS RELEASE



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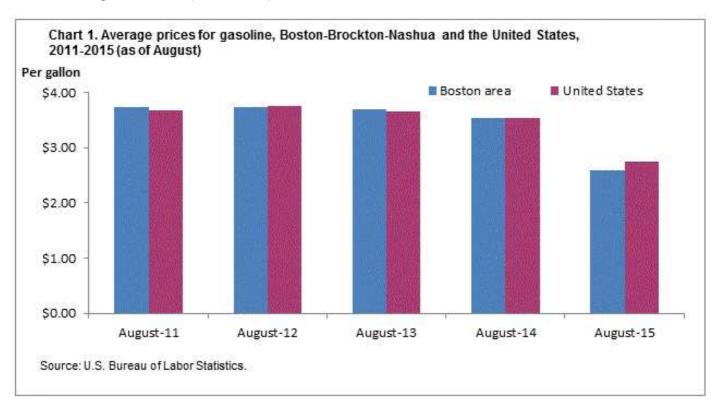
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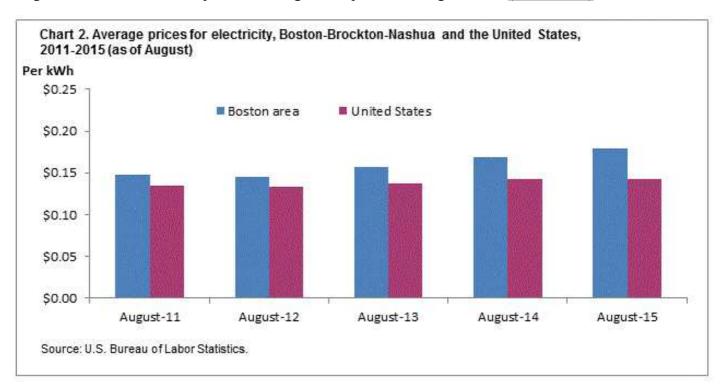
Average Energy Prices In Boston-Brockton-Nashua – August 2015

Boston area households paid an average of \$2.592 a gallon for gasoline in August 2015, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Deborah A. Brown noted that this was more than 95 cents below the August 2014 price of \$3.547 per gallon. Utility (piped) gas prices averaged \$0.790 per therm in the Boston area in August 2015. Area natural gas prices were down from one year ago when they averaged \$1.084 per therm. In contrast to gasoline and utility (piped) gas prices, the average cost of electricity at 17.9 cents per kilowatt hour (kWh) in August was up from 16.9 cents per kWh spent last year. (Data in this release are not seasonally adjusted; accordingly, over-the-year-analysis is used throughout.)

At \$2.592 the price of a gallon of gasoline in the Boston area was 5.6 percent lower than the national average of \$2.745 in August 2015. One year ago, the local price of gasoline at \$3.547 per gallon was similar to the national average of \$3.540. (See chart 1.)



The 17.9 cents per kWh Boston households paid for electricity in August 2015 was 26.1 percent more than the nationwide average of 14.2 cents per kWh. Last August, electricity costs were 18.2 percent higher in Boston compared to the nation. In each of the last five years, the price of electricity in Boston has exceeded that for the nation in the month of August, by nine percent or more. The percent difference has widened since August 2012 from a low of 9 percent to a high of 26 percent in August 2015. (See chart 2.)



Prices paid by Boston area consumers for utility (piped) gas, commonly referred to as natural gas, were \$0.790 per therm, 15.2 percent below the national average in August 2015 (\$0.932 per therm). In August of 2014 local prices were similar to those of the nation. (See chart 3.)



The Boston-Brockton-Nashua, Mass.-N.H.-Maine-Conn. consolidated area consists of Essex, Middlesex, Norfolk, Plymouth and Suffolk Counties and parts of Bristol, Hampden, and Worcester Counties in Massachusetts; parts of Hillsborough, Merrimack, Rockingham, and Strafford Counties in New Hampshire; part of York County in Maine; and part of Windham County in Connecticut.

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone:

202-691-5200; Federal Relay Service: 1-800-877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Boston-Brockton-Nashua and the United States, August 2014 - August 2015, not seasonally adjusted

	Gasoline, all types, per gallon		Electricity per kilowatt hour		Utility (piped) gas per therm	
Year and	Boston	United	Boston	United	Boston	United
month	area	States	area	States	area	States
2014						
August	3.547	3.540	0.169	0.143	1.084	1.060
September	3.476	3.463	0.169	0.141	1.024	1.058
October	3.285	3.241	0.167	0.136	0.994	1.033
November	3.011	2.945	0.203	0.134	1.432	1.035
December	2.785	2.618	0.203	0.135	1.432	1.060
2015						
January	2.297	2.170	0.225	0.138	1.384	1.036
February	2.255	2.308	0.225	0.138	1.303	1.007
March	2.437	2.544	0.226	0.136	1.216	0.985
April	2.411	2.545	0.225	0.137	1.217	0.947
May	2.685	2.832	0.197	0.137	0.850	0.930
June	2.757	2.889	0.199	0.143	0.850	0.942
July	2.753	2.893	0.179	0.142	0.844	0.933
August	2.592	2.745	0.179	0.142	0.790	0.932